Message Text

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PAGE 01 LONDON 13087 081644Z ACTION EUR-12

INFO OCT-01 ISO-00 ERDA-07 AID-05 CEA-01 CIAE-00 COME-00 DODE-00 EB-08 FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-05 USIA-15 OES-07 SP-02 SS-15 STR-04 TRSE-00 ACDA-10 FEA-01 /117 W

R 081641Z AUG 77 FM AMEMBASSY LONDON TO SECSTATE WASHDC 6965

UNCLAS LONDON 13087

E.O. 11652: N/A TAGS: ENRG, UK

SUBJECT: A NORTH SEA OIL FIELD BEGINS TO RUN DRY

- 1. THE SUNDAY AND MONDAY PAPERS CARRIED STORIES ABOUT THE SHARP REDUCTION IN PREDICTIONS FOR TOTAL PRODUCTION FROM THE ARGYLL FIELD -- WHICH PRODUCED BRITAIN'S FIRST NORTH SEA OIL IN JUNE 1975. AFTER MEETINGS LAST WEEK BETWEEN THE DEPARTMENT OF ENERGY AND HAMILTON BROTHERS, THE OPERATORS, IT BECAME KNOWN THAT WATER ENCROACHMENT INTO THE TWO WELLS IN THE FIELD HAS CAUSED HAMILTON TO REVISE DOWNWARD THE TOTAL RECOVERABLE RESERVES FROM ABOUT 35 MILLION BARRELS TO 22 MILLION BARRELS.
- 2. THE DEPARTMENT OF ENERGY HAS POINTED OUT THAT ARGYLL'S ORIGINAL ESTIMATED PRODUCTION WAS "INFINITESIMAL" COMPARED TO TOTAL NORTH SEA OUTPUT. IT IS ALSO NOTED THAT THE ONLY NORTH SEA FIELD THAT BEARS A CLOSE RESEMBLENCE GEOLOGICALLY TO ARGYLL IS AUK. HOWEVER, THE AUK FIELD HAS BEEN PRODUCING BETTER THAN EXPECTED.

BREWSTER

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Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a **Current Classification: UNCLASSIFIED** Concepts: OILS, OIL FIELDS

Control Number: n/a

Copy: SINGLE
Sent Date: 08-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LONDON13087
Document Source: CORE
Document Unique ID: 00

Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A

Errors: N/A **Expiration:**

Film Number: D770285-0351

Format: TEL From: LONDON

Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1977/newtext/t19770884/aaaacsva.tel

Line Count: 46 Litigation Code IDs: Litigation Codes:

Litigation History: Locator: TEXT ON-LINE, ON MICROFILM Message ID: fa06dd5f-c288-dd11-92da-001cc4696bcc

Office: ACTION EUR

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 1
Previous Channel Indicators: n/a Previous Classification: n/a
Previous Handling Restrictions: n/a

Reference: n/a Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 22-Oct-2004 12:00:00 am

Review Event: Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 1669555 Secure: OPEN Status: NATIVE

Subject: A NORTH SEA OIL FIELD BEGINS TO RUN DRY

TAGS: ENRG, UK To: STATE Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/fa06dd5f-c288-dd11-92da-001cc4696bcc

Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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